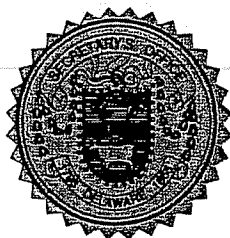


Delaware

PAGE 1

The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE DO HEREBY CERTIFY THAT THE ATTACHED IS A TRUE AND CORRECT COPY OF THE ANNUAL REPORT OF "SPORTS SHINKO (USA) CO., LTD." AS FILED IN THIS OFFICE.



2134099 8200

050929931

Harriet Smith Windsor

Harriet Smith Windsor, Secretary of State

AUTHENTICATION: 4297333

DATE: 11-15-05

EXHIBIT O

381

STATE OF DELAWARE 2000 ANNUAL FRANCHISE TAX REPORT



DO NOT ALTER FILE NUMBER										PHONE NUMBER		619-438-5595	
FILE NUMBER		2134099		CORPORATION NAME						SPORTS SHINKO (USA) CO., LTD.			
FEDERAL EMPLOYER ID NO.		51-0302623		INCORPORATION DATE		AUGUST 5, 1987		RENEWAL/REVOCATION DATE		DATE OF INACTIVITY		FROM / / TO / /	
AUTHORIZED STOCK		DESIGNATION OR STOCK CLASS		NO. OF SHARES		PAR VALUE/SHARE		NO. SHARES ISSUED		TOTAL GROSS ASSETS		ASSET DATE	
BEGIN DATE		ENDING DATE		COMMON		30,000		1.008000				ASSETS FOR REGULATED INVESTMENT CORPS	
12-21-1989												JAN. 1st DEC. 31st	
FRANCHISE TAX		\$50.00 PENALTY		1.5% MONTHLY INTEREST		ANNU. FILING FEE		PREV CREDIT OR BALANCE		PREPAID QRTY. PAYMENTS			
\$ 190.00		\$.00		\$.00		\$ 20.00		\$.00					
										AMOUNT DUE		\$ 210.00	

REGISTERED AGENT 9000010
THE CORPORATION TRUST COMPANY
CORPORATION TRUST CENTER
1209 ORANGE STREET
WILMINGTON, DE 19801

MAKE CHECK PAYABLE TO:
DELAWARE SECRETARY OF STATE

CHECK NO.	AMOUNT ENCLOSED
1182	\$210.00

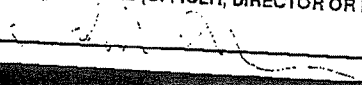
2 030101 2134099 000021000 0 6

\$50.00 PENALTY if not Received on or before
MAR 1, 2001 Plus 1.5% interest per month.

SEND INVOICE AND PAYMENT ONLY - NO ATTACHMENTS - NO ADDITIONAL PAGES

NATURE OF BUSINESS Resort Services		PRINCIPAL PLACE OF BUSINESS OUTSIDE OF DELAWARE 2100 Costa Del Mar Road, Carlsbad, CA 92009	
DIRECTORS	NAME	STREET/CITY/STATE/ZIP	DATE TERM EXPIRES
1	Toshio Kinoshita	3-7 Kanda-Ogawamachi, Chiyoda-ku, Tokyo 101	Japan
2	Takeshi Kinoshita	c/o 2100 Costa Del Mar Road, Carlsbad, CA	92009
3	Tsugio Fukuda	3-7 Kanda-Ogawamachi, Chiyoda-ku, Tokyo 101	Japan
4			
5			
6			

DO NOT WRITE IN THIS SPACE - FOR BANK USE ONLY

OFFICERS	NAME	STREET/CITY/STATE/ZIP	DATE TERM EXPIRES
1	President Toshio Kinoshita	3-7 Kanda-Ogawamachi, Chiyoda-ku Tokyo, Japan	
2	Exec. V.P. Takeshi Kinoshita	c/o 2100 Costa Del Mar Road, Carlsbad, CA	
ORIGINAL SIGNATURE (OFFICER, DIRECTOR OR INCORPORATOR)		TITLE	DATE
X 		Executive Vice President	